

Ulster County Development Corp.  
Balance Sheet  
February 28, 2023

ASSETS

Current Assets		
M&T Checking 61501 7271	\$	760.92
M&T NOW 983554 6905		460,754.09
Accounts Receivable - Rent		2,432.00
Due From Other Funds		31,671.71
Due from Ulster County		44,500.00
IBM Property		4,000,000.00
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Total Current Assets		4,540,118.72
Property and Equipment		
Equipment Fund - Office & Auto		59,024.75
Equipmnt Fund- Unity EIP Equip		352,484.66
Accum Deprec - Office Equip		(59,024.75)
Accum Deprec - Unity EIP Equip		(352,484.66)
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Total Property and Equipment		0.00
Other Assets		
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Total Other Assets		0.00
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Total Assets	\$	<u><u>4,540,118.72</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	100,000.00
Imprest Account -TechCity East		181,864.57
Imprest Account -TechCity West		51,136.64
Due To Ulster County - IBM		3,900,000.00
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Total Current Liabilities		4,233,001.21
Long-Term Liabilities		
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Total Long-Term Liabilities		0.00
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Total Liabilities		4,233,001.21
Capital		
Fund Balance		305,629.71
Excess Revenue over Expenses		1,487.80
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Total Capital		307,117.51
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Total Liabilities & Capital	\$	<u><u>4,540,118.72</u></u>